



1.1 Purpose and Scope

The purpose of this report is to provide an update on the Basker Manta Gummy (BMG) Closure (Decommissioning) Project, including planning and progress towards meeting the actions required by General Direction 824.

1.2 Related Content

BMG Closure Project (Phase 1) EP	https://info.nopsema.gov.au/environment_plans/569/show_public
BMG Closure Project (Phase 2) EP	https://info.nopsema.gov.au/environment_plans/593/show_public
BMG Petroleum Safety Zone	https://www.nopsema.gov.au/sites/default/files/2021-03/A443819.pdf
General Direction 824	https://www.nopsema.gov.au/sites/default/files/2021-09/A800345.pdf
Environment Plan Consultation	https://amplitudeenergy.com.au/consultation/bmg-ph-2-decom

1.3 Titleholder Contact Details

Details of Titleholder and Liaison Person

Titleholder	Titleholder Details	Liaison Person
Name: Amplitude Energy Limited ABN: 93 096 170 295 Lease: VIC/RL13	Address: Level 8, 70 Franklin Street, Adelaide, 5000 Telephone Number: (08) 8100 4900	Nathan Childs Chief Officer Corporate Services Amplitude Energy Limited Level 8, 70 Franklin Street, Adelaide, 5000 Phone: (08) 8100 4900 Email: nathan.childs@amplitudeenergy.com.au and Stakeholder@amplitudeenergy.com.au

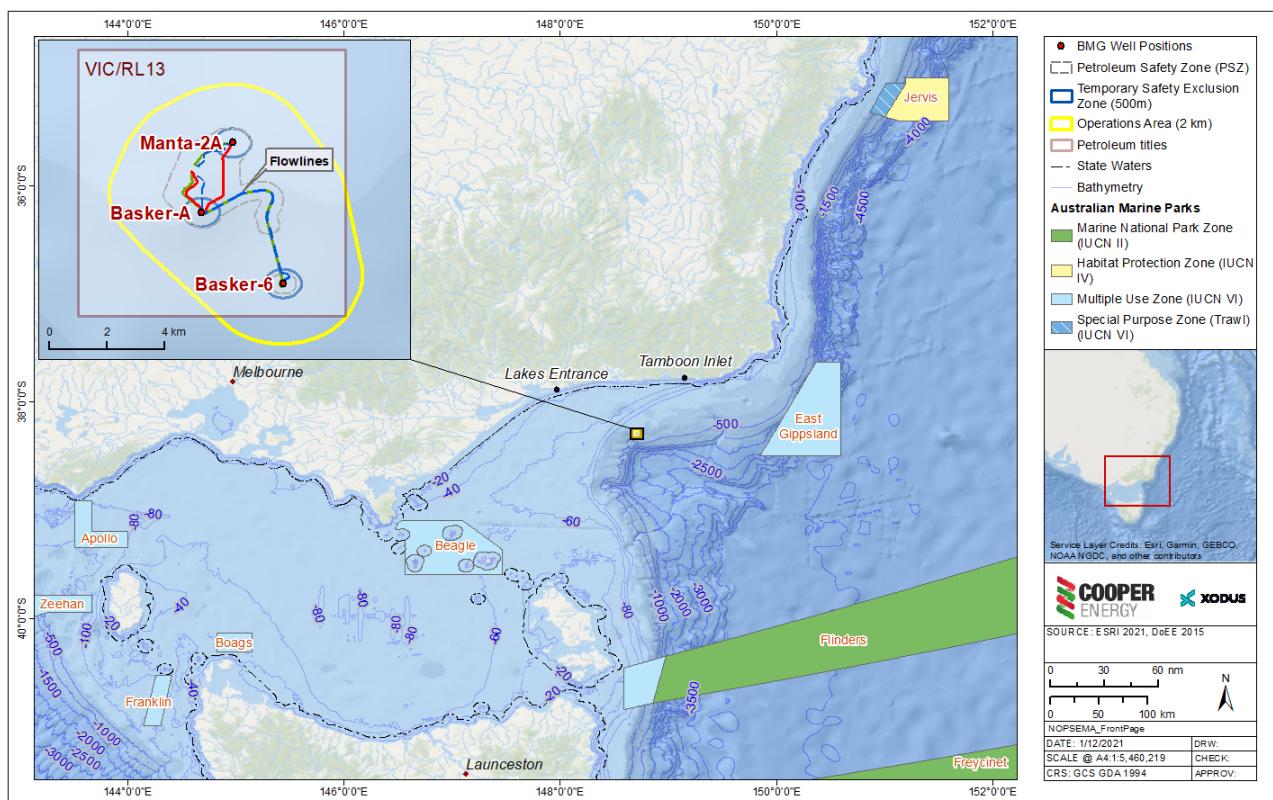


1.4 BMG Development Description

Amplitude Energy Limited (Amplitude Energy) is the titleholder (100%) of Petroleum Retention Lease VIC/RL13 in the Gippsland Basin. The BMG facilities are entirely within VIC/RL13 in Commonwealth waters, approximately 50 km from Cape Conran off the Victorian coast (Figure 1). The BMG facilities lie in water depths of circa 135 m – 270 m and comprise:

- 5 subsea wells and Basker-A Manifold (BAM) at the Basker-A Drill Centre
- 2 satellite wells; Manta 2A and Basker-6
- interconnecting flowlines and umbilicals
- ancillary structures including pipeline end manifold and umbilical termination units
- stabilisation materials including concrete mattresses and grout bags

Figure 1 – BMG Facility Location



1.5 BMG Development History

VIC/RL13 and the BMG subsea facilities were acquired by Cooper Energy (now called Amplitude Energy) from the previous Joint Venture Partner (JVP) in 2014. The BMG facilities were then in the non-production phase and had been partially deconstructed. A summary of the BMG development history is provided in Table 1.



Table 1 - BMG Field Development Phases

Development Phase		Timing	Activities
Production Phase	Extended Production Test	2005–2006	Basker-2 oil production well with associated gas flared.
	Full Field Development	2006–2008	Basker-2, 3, 4, 5 and Manta-2A oil production wells with gas-lift and gas re-injection. Production via the Crystal Ocean Floating Storage Production Offloading Vessel (FPSO) and the Basker Spirit offtake Tanker.
	Oil Development Phase 2	2008–2010	Basker-6 (ST1) oil production well and tie back to the Basker Manifold (BAM). Work-over of Basker-3 and Basker-5. Drilling and completion of Basker-7 well and tie back to the BAM at the Basker-A Drill Centre.
	Flare Gas Compressor Project	2010	Re-injection of flare gas: installation of one, two stage screw compressor to the FPSO process module, starboard side.
Cessation Phase and partial deconstruction		2011-2012	Production stopped. Facilities are shut in. Vessels are removed. Moorings and midwater equipment are decommissioned and removed.
Non-Production Phase (NPP)		2012–present	Cooper Energy took ownership in 2014. Routine offshore inspections.
Well decommissioning planned		2017/18	Well decommissioning planned and rig mobilised for the scope. Project recycled following regulator assessment (and non-acceptance) of well operations management plan (WOMP).
Decommissioning		Circa 2023 to 2030	<p>Per Section 572 of the <i>OPGGS Act</i>, the base case for decommissioning the BMG facilities is to remove all infrastructure*, in phases:</p> <ul style="list-style-type: none"> • Phase 1: permanently seal (plug and abandon (P&A)) the wells and remove subsea production trees (complete) • Phase 2: remove remaining equipment. <p>Project milestones and progress is described below.</p> <p><i>*The sub-seabed components of the wells and Basker-A Manifold Pile will remain in place, as described in project Environment Plans (see related content).</i></p>
Future appraisal and development Phase		From 2023	Continue to comply with the Retention License obligations



1.6 BMG Closure Project Planning and Progress

Figure 2 shows the indicative timeline of milestones and directions for the BMG Closure Project. The schedule shows current and future phases: Select, Develop and Execute. This phased approach ensures activities are planned and conducted in a consistent and repeatable manner with appropriate controls in place to manage all aspects of design, operations and closeout including safety, environment, risk, and change.

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Figure 2 - Indicative Timeline: BMG Closure Project Milestones and Directions

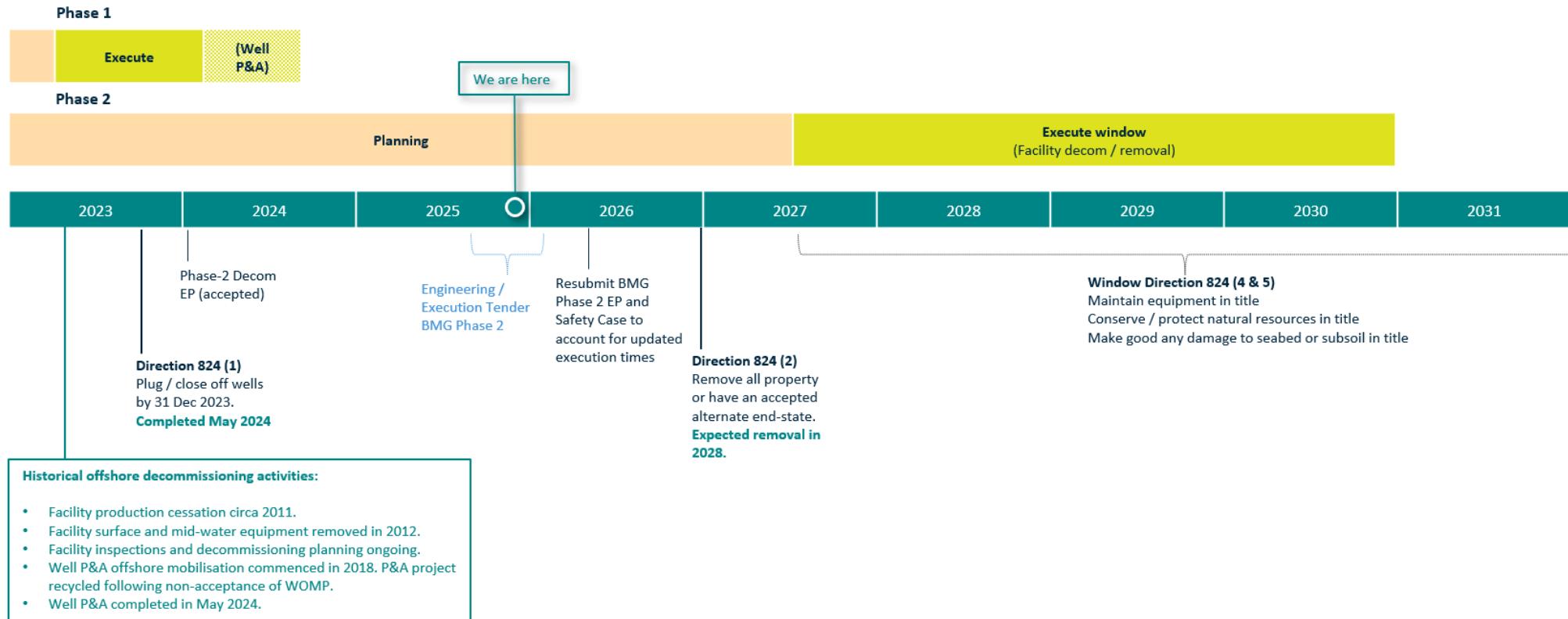




Table 2 - Project Progress and Look-ahead

Direction	Schedule 1 – Directions	Key Work Plan Items	Lookback on Actions for previous 12-months	Progress	Lookahead next 12-months
1	Plug or close off, to the satisfaction of NOPSEMA, all wells made in the title area by any person engaged or concerned in operations authorised by the title as soon as practicable and no later than 31 December 2023.	None	<ul style="list-style-type: none"> Receive feedback from NOPSEMA on well abandonment report. 	<ul style="list-style-type: none"> Complete 	<ul style="list-style-type: none"> Direction 1 Complete
2	Remove, or cause to be removed, to the satisfaction of NOPSEMA, from the title area all property brought into that area by any person engaged or concerned in the operations authorised by the title as soon as practicable and no later than 31 December 2026.	Phase 2	<ul style="list-style-type: none"> Start and Implement BMG Phase 2 EP. Ongoing notifications and communications in accordance with the EP. 	<ul style="list-style-type: none"> Commenced Managing BMG under the BMG Phase 2 EP Continued Notifications in accordance with the EP 	<ul style="list-style-type: none"> Revise and resubmit the BMG Phase 2 EP to account for the planned change in offshore execution timings Continue Consultation for the EP revision (commenced in September 2025).
3	Until such time as direction 1 and 2 are complete, maintain all property on the title to 'NOPSEMA's satisfaction, to ensure removal of property is not precluded.	Implement the BMG Offshore Facilities Integrity Management Plan (IMP)	<ul style="list-style-type: none"> Continue facility integrity reviews and upkeep of KPI records in accordance with IMP. 	<ul style="list-style-type: none"> Ongoing. Works completed include facility integrity reviews and maintenance of KPI records. 	<ul style="list-style-type: none"> Continue facility integrity reviews and upkeep of KPI records in accordance with IMP.
		Implement the BMG Offshore Facility Safety Case	<ul style="list-style-type: none"> Continued works in line with the safety case. 	<ul style="list-style-type: none"> Continued works in line with the safety case. 	<ul style="list-style-type: none"> Revise and Resubmit Safety Case to account for planned change in offshore execution timings.
4	Provide, to the satisfaction of NOPSEMA, for the conservation and protection of the natural resources in the title area within 12 months after property referred to in direction 2 is removed.	Phase 2 EP preparation and associated studies	<ul style="list-style-type: none"> Start and Implement BMG Phase 2 EP. Ongoing notifications and communications in accordance with the EP. 	<ul style="list-style-type: none"> Commenced Managing BMG under the BMG Phase 2 EP Continued Notifications in accordance with the EP 	<ul style="list-style-type: none"> Revise and resubmit the BMG Phase 2 EP to account for the planned change in offshore execution timings
5	Make good, to the satisfaction of NOPSEMA, any damage to the seabed or subsoil in the title area caused by any person engaged or concerned in				<ul style="list-style-type: none"> Continue Consultation for the EP revision

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Direction	Schedule 1 – Directions	Key Work Plan Items	Lookback on Actions for previous 12-months	Progress	Lookahead next 12-months
	those operations within 12 months after property referred to in direction 2 is removed.				(commenced in September 2025).
6	Annual progress reporting until all directions have been met.	Annual Progress Report	<ul style="list-style-type: none"> Uploaded 2024 Annual Progress report to Amplitude Energy Website. Prepare and submit 2025 Annual Report by 31 December 2025. 	<ul style="list-style-type: none"> Annual Report prepared and submitted to NOPSEMA in December 2025. 	<ul style="list-style-type: none"> Upload 2025 Annual Progress Report to Amplitude Energy Website. Prepare and submit 2026 Annual Report by 31 December 2026.



Figure 3 - Indicative Field Layout with future Phase-2 Decommissioning Activities

